

Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NSEAS Index	31,781.87	0.80%	3.37%	1.12%	1.12%
Market Cap (N billions)	11,851.96	0.80%	3.38%	1.12%	1.12%
Volume Traded (millions)	548.84	-24.04%	2,251.16	8,831.54	8,831.54
Value Traded (N millions)	5,648.67	-53.73%	31,490.29	96,490.88	96,490.88
NGN/USD	361.95	0.06%	-0.17%	-0.56%	-0.56%
NSEASI (\$)	87.81	0.74%	3.55%	1.69%	1.69%
Market Cap (\$ millions)	32,744.74	0.74%	3.55%	1.69%	1.69%

Index Performance

		1 Wk	3 Month	6 Month		
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return
BANKING	2.02%	9.41%	4.87%	-4.22%	7.78%	7.78%
BREWERS	-0.39%	-0.40%	-6.63%	-23.48%	-8.59%	-8.59%
CEMENT	-0.26%	-2.52%	-9.56%	-15.23%	-2.35%	-2.35%
PERSONAL CARE	4.65%	6.59%	7.37%	-22.29%	3.20%	3.20%
CONSTRUCTION	0.00%	0.00%	5.70%	2.40%	16.07%	16.07%
FOOD	0.47%	5.68%	4.85%	-5.15%	0.03%	0.03%
INSURANCE	0.51%	-0.14%	8.32%	-4.53%	3.08%	3.08%
OIL& GAS	0.28%	2.46%	12.61%	4.29%	1.99%	1.99%
REAL ESTATE	0.31%	0.28%	0.87%	0.31%	0.00%	0.00%
ARM Capitalisation Indices						
Large Cap (Top 10%)	0.65%	3.43%	-3.20%	-11.20%	0.61%	0.61%
Mid Cap (Mid 30%)	2.12%	4.26%	15.65%	3.83%	4.87%	4.87%
Small Cap (Bottom 60%)	1.93%	-7.33%	-13.27%	-46.38%	-27.90%	-27.90%
	1.7576	-7.5570	-13.2778	-+0.3070	-27.7078	-27.7070

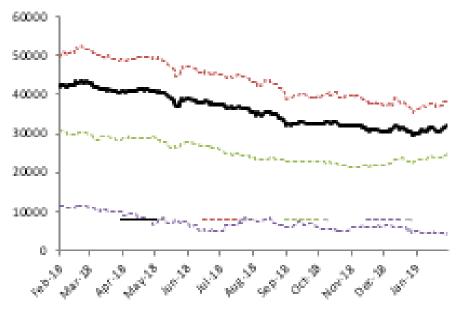
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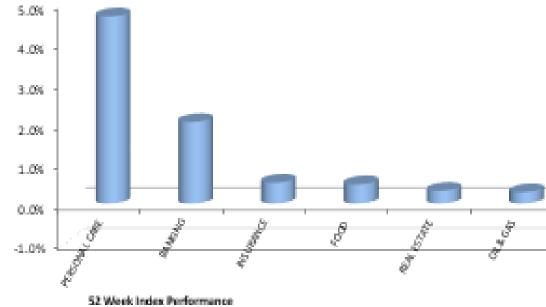
<u>research@armsecurities.com.ng</u> +234 1 270 1652 11 February 2019

/Level	52 We	ek Change/Level	
		-25.64%	_
		-22.72%	
1		80,216.05	
8		998,183.50	
		0.47%	
		-25.98%	
		-23.08%	
			_
		52 Wk	
	52 Wk	Volatility	52 Wk Max
	Return	(SD)	Drawdown
-	18.49%	1.19%	-3.99%
-	42.66%	1.68%	-6.07%
-	33.99%	1.83%	-8.31%
-	31.98%	1.93%	-5.80%
	-2.96%	1.35%	-6.44%
	-4.55%	1.52%	-6.86%
-	10.43%	0.84%	-2.55%
-	17.95%	1.30%	-3.59%
	-3.16%	0.17%	-0.60%
-	24.79%	1.01%	-3.76%
-	19.22%	0.71%	-2.49%
-	61.56%	4.96%	-20.91%

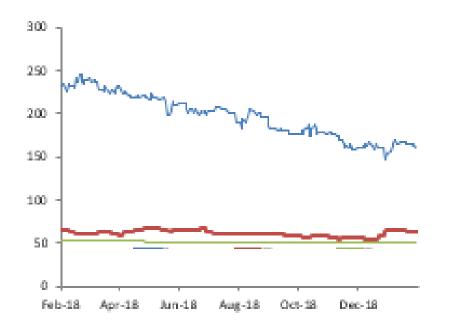
52 Week Index Performance

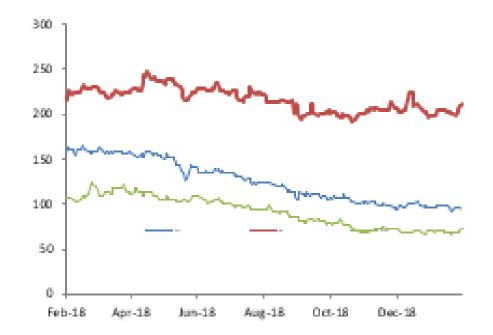
1 Day Index Beturn





52 Week Index Performance







				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	202,495.80	7.00	5.26%	12.90%	-9.09%	-30.00%	-39.39%	2.94%	2.94%	7.00	5.30	7.00	5.30	13.45	5.30
Diamond Bank	31-Dec	55,584.93	2.40	2.13%	3.90%	87.50%	101.68%	-14.89%	10.09%	10.09%	2.40	1.80	2.40	1.80	2.91	0.65
FBN Holdings	31-Dec	290,751.87	8.10	1.25%	9.46%	8.72%	-15.63%	-28.95%	1.89%	1.89%	8.10	7.05	8.10	7.05	13.45	6.80
FCMB	31-Dec	47,724.53	2.41	9.05%	13.68%	47.85%	26.18%	-11.07%	27.51%	27.51%	2.41	1.60	2.41	1.60	2.80	1.32
Guaranty Trust Bank	31-Dec	1,143,401.31	38.85	0.52%	14.77%	4.58%	-0.38%	-14.80%	12.77%	12.77%	38.85	31.30	38.85	31.30	49.35	31.30
StanbicIBTC HOLDCO	31-Dec	480,000.00	48.00	2.13%	4.35%	1.91%	-2.74%	5.61%	0.10%	0.10%	48.00	45.20	48.00	45.20	53.25	41.00
United Bank For Africa	31-Dec	263,851.10	8.00	4.58%	11.11%	0.63%	-15.34%	-32.20%	3.90%	3.90%	8.00	6.80	8.00	6.80	13.00	6.80
Union Bank	31-Dec	105,848.79	6.25	0.00%	0.00%	28.87%	6.84%	-21.88%	11.61%	11.61%	6.75	5.60	6.75	5.60	7.85	4.85
Wema Bank	31-Dec	30,011.16	0.76	7.04%	13.43%	38.18%	11.76%	-42.42%	20.63%	20.63%	0.76	0.58	0.76	0.58	1.30	0.50
Zenith Bank	31-Dec	783,342.52	24.95	2.25%	8.95%	2.25%	5.72%	-15.14%	8.24%	8.24%	24.95	20.30	24.95	20.30	32.15	19.60
Ecobank	31-Dec	222,540.22	13.95	1.82%	-0.71%	-10.29%	-33.73%	-29.01%	-0.36%	-0.36%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	76,783.21	2.65	8.16%	10.88%	33.17%	46.41%	-14.52%	30.54%	30.54%	2.65	1.80	2.65	1.80	3.29	1.51
Sterling Bank	31-Dec	71,976.05	2.50	0.00%	4.60%	56.25%	82.48%	11.11%	31.58%	31.58%	2.50	1.90	2.50	1.90	2.50	1.22
BREWERIES																
Guinness	30-Jun	97,882.73	65.00	0.00%	0.00%	-12.16%	-30.85%	-40.91%	-9.72%	-9.72%	72.00	63.00	72.00	63.00	105.00	63.00
Nigerian Breweries	31-Dec	618,469.87	78.00	0.00%	0.13%	-4.88%	-24.27%	-41.35%	-8.77%	-8.77%	81.00	74.00	81.00	74.00	135.90	74.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	94,613.27	29.00	-3.33%	-4.13%	-13.56%	-9.37%	-51.67%	-4.92%	-4.92%	31.50	29.00	31.50	29.00	59.85	29.00
Dangote Cement	31-Dec	3,152,493.87	185.00	-0.27%	-2.63%	-9.76%	-13.55%	-31.99%	-2.48%	-2.48%	194.90	170.00	194.90	170.00	275.00	170.00
C.C.N.N.	31-Dec	27,709.74	22.05	0.23%	0.23%	23.18%	-28.64%	21.49%	13.66%	13.66%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	68,509.18	12.50	0.00%	0.81%	-16.67%	-55.36%	-75.00%	0.40%	0.40%	12.80	11.30	12.80	11.30	53.00	11.30
Julius Berger	31-Dec	34,320.00	26.00	0.00%	0.00%	9.70%	4.00%	-4.76%	29.35%	29.35%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,626.25	1.91	6.11%	5.52%	19.38%	6.11%	-36.33%	0.00%	0.00%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	50,028.01	12.60	3.70%	11.50%	40.00%	-10.32%	-50.39%	4.13%	4.13%	12.60	11.00	12.60	11.00	25.00	9.00
Unilever	31-Dec	147,548.55	39.00	5.41%	5.69%	-0.64%	-25.71%	-20.41%	5.41%	5.41%	39.00	33.75	39.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	0.42%	0.00%	9.09%	-21.57%	-43.40%	-17.24%	-17.24%	14.50	11.65	14.50	11.65	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	20,660.22	11.00	10.00%	10.00%	17.65%	10.00%	-25.68%	10.00%	10.00%	11.00	9.65	11.00	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	37,500.00	7.50	9.49%	25.00%	28.21%	-8.54%	-52.68%	9.49%	9.49%	7.50	5.60	7.50	5.60	16.65	5.50
Dangote Sugar	31-Dec	175,200.00	14.60	1.04%	4.66%	12.31%	-5.81%	-29.47%	-4.26%	-4.26%	14.80	13.50	14.80	13.50	23.35	12.45
Flour Mills	31-Mar	52,484.74	20.00	0.00%	7.82%	29.87%	-18.70%	-36.51%	-13.42%	-13.42%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	5.63%	2.74%	-3.85%	10.29%	1.01%	1.01%	1,500.00	1,401.10	1,500.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	10,229.95	1.29	0.00%	4.88%	22.86%	-23.67%	-54.58%	0.78%	0.78%	1.32	1.09	1.32	1.09	2.90	1.00
UACN	31-Dec	18,248.21	9.50	1.60%	5.56%	-5.00%	-26.92%	-45.56%	-2.56%	-2.56%	9.60	8.40	9.60	8.40	18.50	8.40
OIL& GAS																
Forte Oil	31-Dec	38,683.69	29.70	0.00%	10.00%	35.31%	28.85%	-38.38%	3.48%	3.48%	30.70	26.55	30.70	26.55	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	-1.08%	2.22%	-5.35%	-41.48%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	39.30	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	19.21%	2.27%	-9.77%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	200.00	150.00
Oando	31-Dec	66,190.40	5.50	10.00%	13.40%	18.28%	-0.90%	-8.18%	10.00%	10.00%	5.50	4.15	5.50	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-14.26%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	69,601.98	205.00	-7.20%	-7.20%	2.50%	10.81%	-10.87%	0.99%	0.99%	223.30	195.00	223.30	195.00	254.00	177.60
Eterna Oil	31-Dec	6,325.10	4.85	3.19%	14.12%	-11.01%	-25.95%	-10.52%	3.19%	3.19%	4.85	3.95	4.85	3.95	7.26	3.95
SEPLAT	31-Dec	312,896.98	565.50	0.89%	6.70%	-15.41%	-13.00%	-17.45%	-11.64%	-11.64%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,776.16	0.77	6.94%	20.31%	18.46%	8.45%	14.93%	22.22%	22.22%	0.77	0.60	0.77	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	35.46%	13.02%	17.90%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,467.56	6.20	0.00%	-8.82%	24.00%	20.86%	48.68%	9.73%	9.73%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	21,315.00	2.03	0.00%	4.64%	6.84%	-14.71%	-21.01%	10.93%	10.93%	2.03	1.80	2.03	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	1.96%	-8.77%	-7.14%	4.00%	4.00%	0.52	0.50	0.52	0.50	0.85	0.43
AGRICULTURE	3. 200		0.02	1.0070	2.0070		0	,,				0.00		0.00	0.00	0.10
Okomu Oil	31-Dec	81,082.35	85.00	0.00%	3.66%	6.52%	16.28%	17.24%	11.55%	11.55%	85.00	76.20	85.00	76.20	94.20	70.10
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	-9.43%	0.00%	-14.29%	-6.25%	-6.25%	64.00	60.00	64.00	60.00	78.00	53.00
	01-060	00,000.00	00.00	0.0070	0.0070	7.4370	0.0070	17.2770	0.2070	0.2070	04.00	00.00	07.00	00.00	, 0.00	55.00

itocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASACO ASSURANCE PLC.	0.33	10.00%	UNITY BANK PLC	1.01	23.17%	ASSOCIATED BUS COMPANY PLC	0.40	37.93%	ASSOCIATED BUS COMPANY PLC	0.40	37.93%	VITAFOAM NIG PLC.	4.79	50.16%
DANDO PLC	5.50	10.00%	BETA GLASS CO PLC.	72.30	20.50%	STERLING BANK PLC.	2.50	31.58%	STERLING BANK PLC.	2.50	31.58%	CUSTODIAN AND ALLIED INSURANCE PLC	6.20	48.68%
CADBURY NIGERIA PLC.	11.00	10.00%	AIICO INSURANCE PLC.	0.77	20.31%	RED STAR EXPRESS PLC	5.50	30.95%	RED STAR EXPRESS PLC	5.50	30.95%	LEARN AFRICA PLC.	1.40	33.33%
RANSNATIONAL CORPORATION DF NIGERIA PLC	1.46	9.77%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	19.05%	FIDELITY BANK PLC	2.65	30.54%	FIDELITY BANK PLC	2.65	30.54%	N.E.M INSURANCE CO (NIG) PLC.	2.46	30.16%
ICNICHOLS PLC	0.45	9.76%	GUARANTY TRUST BANK PLC.	38.85	14.77%	JULIUS BERGER NIG. PLC.	26.00	29.35%	JULIUS BERGER NIG. PLC.	26.00	29.35%	CEMENT CO. OF NORTH.NIG. PLC	22.05	21.49%
BETA GLASS CO PLC.	72.30	9.55%	ETERNA PLC. FIRST CITY MONUMENT	4.85	14.12%	FIRST CITY MONUMENT BANK PLC.	2.41	27.51%	FIRST CITY MONUMENT BANK PLC.	2.41	27.51%	CONTINENTAL REINSURANCE PLC OKOMU OIL PALM	1.91	17.90%
ANGOTE FLOUR MILLS PLC	7.50	9.49%	BANK PLC.	2.41	13.68%	UBA CAPITAL	3.55	25.89%	UBA CAPITAL	3.55	25.89%	PLC.	85.00	17.24%
IRST CITY MONUMENT BANK	2.41	9.05%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	13.64%	AIICO INSURANCE PLC.	0.77	22.22%	AIICO INSURANCE PLC.	0.77	22.22%	AIICO INSURANCE PLC.	0.77	14.93%
I NIG. FLOUR MILLS PLC.	4.30	8.86%	WEMA BANK PLC.	0.76	13.43%	CUTIX PLC.	2.00	21.95%	CUTIX PLC.	2.00	21.95%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
IUTUAL BENEFITS ASSURANCE LC.	0.25	8.70%	OANDO PLC	5.50	13.40%	WEMA BANK PLC.	0.76	20.63%	WEMA BANK PLC.	0.76	20.63%	UNIVERSITY PRESS PLC.	2.42	13.08%

Top 10 Losers

Top 10 Losers						1						1		
Stocks	Closing	1 Day	Ste die	Closing	1 Wk	Stanla	Closing	QTD	Charles	Closing	YTD	Charles	Closing	52 Wk
	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
-TRANZACT INTERNATIONAL		0.000/						10 700/			10 - 200/	GUINEA INSURANCE		
PLC	2.93	0.00%	LIVESTOCK FEEDS PLC.	0.50	-5.66%	BERGER PAINTS PLC	7.50	-12.79%	BERGER PAINTS PLC	7.50	-12.79%	PLC.	0.20	-56.52%
												COURTEVILLE		
		0.000/	A.G. LEVENTIS NIGERIA	0.07	(000)	GUINEA INSURANCE	0.00	40.040/	GUINEA INSURANCE	0.00	40.040/	BUSINESS SOLUTIONS	0.00	F (F00
PLC	3.24	0.00%	PLC.	0.27	-6.90%	PLC.	0.20	-13.04%	PLC.	0.20	-13.04%	PLC	0.20	-56.52%
DANCOTE CEMENT DI C	405.00	0.070/	DOVAL EVOLUANCE DLC	0.07	7 4 40/	FLOUR MILLS NIG.	20.00	40.400/	FLOUR MILLS NIG.	20.00	42 400/		0.00	F0 220/
DANGOTE CEMENT PLC	185.00	-0.27%	ROYAL EXCHANGE PLC.	0.26	-7.14%	PLC.	20.00	-13.42%	PLC.	20.00	-13.42%	CHAMS PLC	0.20	-58.33%
						FIRST ALUMINIUM			FIRST ALUMINIUM			RESORT SAVINGS &		
N.E.M INSURANCE CO (NIG) PLC.	2.46	-1.60%	TOTAL NIGERIA PLC.	205.00	-7.20%	NIGERIA PLC	0.31	-13.89%	NIGERIA PLC	0.31	-13.89%	LOANS PLC	0.20	-60.00%
	2.10	1.0070	TRANS-NATIONWIDE	200.00	7.2070	LAW UNION AND	0.01	10.0770	LAW UNION AND	0.01	10.0770	20/110/20	0.20	00.0070
NPF MICROFINANCE BANK PLC	1.50	-3.23%	EXPRESS PLC.	0.63	-8.70%	ROCK INS. PLC.	0.51	-15.00%	ROCK INS. PLC.	0.51	-15.00%	TANTALIZERS PLC	0.20	-60.00%
						GLAXO SMITHKLINE			GLAXO SMITHKLINE					
			CUSTODIAN AND ALLIED			CONSUMER NIG.			CONSUMER NIG.			DN TYRE & RUBBER		
INTERNATIONAL BREWERIES PLC.	29.00	-3.33%	INSURANCE PLC	6.20	-8.82%	PLC.	12.00	-17.24%	PLC.	12.00	-17.24%	PLC	0.20	-60.00%
JAPAUL OIL & MARITIME			E-TRANZACT			ACADEMY PRESS			ACADEMY PRESS			STANDARD ALLIANCE		
SERVICES PLC	0.20	-4.76%	INTERNATIONAL PLC	2.93	-9.85%	PLC.	0.41	-18.00%	PLC.	0.41	-18.00%	INSURANCE PLC.	0.20	-60.00%
												UNIVERSAL		
UNION DIAGNOSTIC & CLINICAL						CHAMPION BREW.			CHAMPION BREW.			INSURANCE		
SERVICES PLC	0.27	-6.90%	C & I LEASING PLC.	8.14	-9.96%	PLC.	1.62	-18.59%	PLC.	1.62	-18.59%	COMPANY PLC	0.20	-60.00%
						E-TRANZACT			E-TRANZACT					
			INTERLINKED			INTERNATIONAL			INTERNATIONAL			SECURE ELECTRONIC		
TOTAL NIGERIA PLC.	205.00	-7.20%	TECHNOLOGIES PLC	3.24	-10.00%	PLC	2.93	-25.82%	PLC	2.93	-25.82%	TECHNOLOGY PLC	0.20	-60.00%
						RESORT SAVINGS &			RESORT SAVINGS &					
C & I LEASING PLC.	8.14	-9.96%	GUINEA INSURANCE PLC.	0.20	-13.04%	LOANS PLC	0.20	-60.00%	LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.50	-75.00%

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